

DXN HOLDINGS BHD.

(Company No : 363120-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2005

	(Unaudited) As At End of Current Quarter 31-Aug-05 RM'000	(Audited) As At Preceding Financial Year End 28-Feb-05 RM'000
Property, plant and equipment	53,398	47,564
Investment in an associate	514	403
Other Investments	1,274	1,274
Deferred tax assets	283	188
Goodwill on consolidation	505	1,577
Current assets		
Inventories	21,408	21,345
Trade and other receivables	40,899	35,409
Tax refundable	1,852	1,653
Cash and cash equivalents	36,377	32,376
	100,536	90,783
Current liabilities		
Trade and other payables	20,074	20,188
Borrowings	5,759	4,887
Taxation	1,288	685
Proposed dividend	2,156	1,300
	29,277	27,060
Net current assets	71,259	63,723
	127,233	114,729
<u>Shareholders' Funds</u>		
Share capital	60,191	60,189
Share premium	1,613	1,606
Exchange fluctuation reserve	(143)	439
Retained Profits	49,647	38,670
	111,308	100,904
Negative goodwill	10,706	10,706
Borrowings	3,802	1,870
Deferred tax liabilities	1,417	1,249
	127,233	114,729
Net tangible assets per share (RM)	0.5047	0.4570

The notes set out on pages 5 to 10 form an integral part of, and should be read in conjunction with, this interim financial report.